



26 September 2017

133 Castlereagh Street
Sydney NSW 2000

T 02 9035 2000
F 02 8988 2552

www.stockland.com

For media enquiries

Teela Jurgensen
Pitch Public Relations
T +61 (0)7 3398 8660
M +61 (0)432 190 575
teela@pitchpr.com.au

Monique Brown
Media Relations Manager
Stockland
T +61 (0)2 9035 3435
M +61 (0)438 995 791
Monique.Brown@stockland.com.au

FIRST PARK UNDERWAY AT ALTROVE SET TO PROVIDE SCENIC VIEWS TO THE BLUE MOUNTAINS

Work is underway on the first and largest park at Stockland's hugely successful Altrove community at Schofields, with the stunning hilltop amenity set to offer breathtaking views to the Blue Mountains.

The innovative 1.6 hectare hilltop park is located on Overly Crescent and will feature multi-age play elements, grassed recreational areas and an exciting play tower that captures views of Schofields West over Marsden Park and across to the Blue Mountains.

Other highlights include an enclosed play area for children under five, a flying fox, an embankment with a built-in slide and ropes for climbing, multiple shaded areas with seating, a barbecue area and toilets with disabled access.

Richard Rhydderch, Stockland General Manager, NSW Residential Development, said the developer was very excited to have construction underway on the 50 hectare community's first major amenity.

"This exciting new playground will reflect the true nature of Altrove as an inclusive, family-friendly community and an emerging destination for people from around the region," Mr Rhydderch said.

"Our very first residents at Altrove will soon have a beautiful location, with an amazing mountain backdrop where they can bring their children to play and catch up with friends."

Altrove, Stockland's newest masterplanned residential community in NSW, is located opposite Schofields train station and the mixed used development will ultimately include freestanding homes, terraces, apartments, retirement living and a retail offering.

The community has been setting benchmarks since the first blocks of land were launched to the market in 2015, with the initial land releases selling out within hours.

Mr Rhydderch said factors contributing to Altrove’s success included the community’s sought-after northwest location.

“The Schofields Train Station is right on our doorstep and this, together with the planned extension of the Sydney Metro Northwest Rail Link, will make Altrove possibly the most connected community in Sydney,” he said.

Altrove’s planned amenities include a thriving retail precinct, with a proposed Eat Street linking the community with the Schofields Train Station and easy access to the M7 motorway, exciting playgrounds, kilometres of walking trails, fitness stations and a dog park.

A major supermarket is adjacent to Altrove and the community is just 10 minutes from existing shops and restaurants at Rouse Hill.

Altrove currently has only townhomes available for purchase. They are priced from \$750,000 and range from 168 square metres. To find out more about Altrove, visit www.stockland.com.au/altrove or call 13 LAND (13 5263).

ENDS

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au