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READY TO CELEBRATE - STOCKLAND KENSINGTON ANNOUNCES OPENING DATE

Stockland Kensington is gearing up to open its doors for the very first time, today announcing that the new neighbourhood shopping centre will officially open at 8am on Saturday 8 April.

The \$30 million Stockland Kensington retail development, located adjacent to Stockland Bundaberg will be anchored by a full-line, 4,500 square metre Coles supermarket with an in-store bakery, a healthy living section and a gourmet delicatessen featuring a decadent cheese wall. The Reject Shop and Liquorland will also complement the offer.

The new shopping centre will focus on everyday local convenience offering customers a wide array of food and service retailers as well as over 250 covered parking bays.

New eateries will include Sushi Bay, Bundy Rice & Noodles Asian Takeaway, with a local bakery, café and an additional two food tenants to join the centre in the coming months. Customers can also enjoy a bit of pampering at the new Ella Bache beautician with Kensington Palace nail bar also to open at the end of the month.

Peter Cocking, Stockland Kensington, Centre Manager, said: "We can't wait to open the new Stockland Kensington shopping centre, offering the very latest and greatest Coles supermarket design and fit out as well as a diverse mix of retailers offering greater customer convenience for every day needs."

To celebrate the opening of the new centre, Coles will host a free Community Carnival on Friday 7 April from 5.00pm-8.00pm in the Stockland Kensington carpark.

The community is invited to enjoy in the fun with a host of activities including cooking demos from former MasterChef contestant Courtney Roulston, superhero face painting, free showbags, live bands, and a range of rides for the whole family including slot cars, mini golf and even laser skirmish.

Peter Cocking continues, “We look forward to offering the people of Bundaberg greater convenience and more choice in their retail needs. Stockland Kensington will provide the perfect place for the weekly grocery shop, or as a place to meet, eat, and socialise with family and friends.”

Construction on Stockland Kensington commenced in July last year and has generated 73 jobs over the construction period. The centre is also expected to create around 70 new, local retail jobs for the region.

ENDS

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report. www.stockland.com.au