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STOCKLAND OPENS STATE-OF-THE-ART CLUBHOUSE AT LIGHTSVIEW RETIREMENT VILLAGE

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Stockland today officially opened a new, state-of-the-art clubhouse for residents at its Lightsview Retirement Village in Adelaide, SA.

To celebrate the grand opening of the new facility, John Rau, South Australian Deputy Premier and Mayor Gary Johanson, City of Port Adelaide Enfield Council, joined residents at the village and Stockland's management team to mark the occasion.

The new 550 square metre clubhouse forms part of the \$27 million village expansion being delivered in partnership with Renewal SA as part of a broader urban gentrification project in Adelaide's north east. The village is integrated within the thriving Lightsview masterplanned community - one of Adelaide's newest suburbs, located just ten kilometres from the city centre.

The architecturally-designed clubhouse offers residents a shared space to meet and socialise. The new facility includes a large activities room to host events and classes, a resident run café and bar, gym, library area, outdoor terrace and communal kitchen.

Igor Merkin, General Manager Retirement Living Operations, Stockland, said: "Today's retirees want to live in low-maintenance homes, with convenient services and facilities for them to enjoy an active lifestyle."

"The interest in the Lightsview redevelopment has been very strong, reflecting the attractiveness of the region and the demand for quality and contemporary seniors communities that meet current aspirations and future needs. We are very excited to open this new clubhouse offering more great facilities and lifestyle benefits for residents."

Mayor Gary Johanson City of Port Adelaide Enfield, said: "Care for our elderly is one of the biggest issues facing our society and community with our aging population. We whole-heartedly welcome this new Retirement Living facility in our community to cater for the growing needs in quality care and accommodation for our aging residents."

The \$27 million extension of Lightsview Retirement Village follows Stockland's acquisition of eight South Australian retirement villages in June 2015, taking its portfolio to 11 villages. Nationally, Stockland collectively owns and operates 65 Retirement Living villages across Australia, which are home to over 11,000 residents.

Since breaking ground 18 months ago, Stockland has completed 33 new, two bedroom plus study homes with a further 13 homes under construction. The final stage will see a further 30 homes at Lightsview Retirement Village completed in future years with around 180 senior Australians to eventually call the village home.

The Lightsview community features 15 hectares of public reserves and green spaces all interlinked with walking trails, manicured gardens and recreation areas. The village is also well connected with excellent local public transport, a 110-bed Helping Hand Aged Care facility across the road and the Northgate shopping centre only 600 metres away.

Igor Merkin continues, “When we acquired the South Australia portfolio we were one hundred percent committed to developing, growing and improving these villages not only for current residents but also for the future ageing population of the state.”

“Lightsview Retirement Village really has got everything going for it, offering low maintenance, high lifestyle homes and a fantastic location amongst lots of green spaces, local transport, local shops and a new aged care facility across the road.”

Stockland continues to respond to the needs of senior Australians in South Australia as well as the nation with the number of people over the age of 65 set to double over the next 40 years.

“Our research tells us that South Australia has one of the strongest retirement living markets in the country with the highest penetration of over 65s living in retirement villages at around 8.5 per cent.

“At Stockland, we are committed to meeting this growing demand and are focussed on developing low maintenance, well appointed, self-contained homes with integrated services and facilities. The expansion of Lightsview Retirement Village is a great example of this trend and the endless possibilities of government and private sector collaboration.”

For anyone who is interested in the lifestyle of Lightsview Village but is unsure if retirement living is for them, Stockland provides peace of mind with a money back guarantee within the first six months that a resident moves in.[^]

For more information visit www.retire.com.au/lightsview or call 1800 72 71 70.

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[^]If within six months of moving in you change your mind and notify Stockland that you want to move out Stockland will refund all amounts you have paid to Stockland for your home (and if applicable the purchase price paid to the previous owner for a strata title purchase). Offer excludes any amounts payable to third parties for upfront costs (e.g. removalist fees and stamp duty) or ongoing costs (e.g. strata levies and utilities) in relation to your home.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years.

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