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## **STOCKLAND TRANSFORMS DREAMS TO REALITY FOR FIRST HOME BUYERS IN SYDNEY**

Stockland has sold more than 70 home sites and new, off-the-plan townhomes to first home buyers in the last 60 days and is on track to meet its promise to sell '100 homes to first home buyers in 100 days' in Sydney.

So far 73 first home buyers have secured affordable lots or townhomes at Stockland's three major masterplanned communities in Sydney since the initiative was launched with NSW Minister for Planning & Housing, Hon Anthony Roberts MP, at the start of April.

Minister Roberts said: "I congratulate Stockland for introducing this initiative to cater for first home buyers.

"The NSW Government is committed to making housing affordable because people want to live in their own homes near their families, near where they work and near good schools, services and amenities.

"The government will continue to work with industry, local councils and their communities on ways to make owning a home closer to every person's reality."

Stockland, Australia's largest diversified property group, is giving priority to first home buyers at Elara at Marsden Park, just off Richmond Road; Willowdale at Denham Court, close to the South West Rail Link and upgraded Camden Valley Way; and Altrove, adjacent to Schofields Train Station in north west Sydney. Stockland is dedicating at least 50 per cent of all land and townhouse releases at the three communities to first home buyers.

Many more properties will be offered for sale to first home buyers in coming weeks, with a release of 28 home sites to pre-registered buyers at Elara at Marsden Park this weekend (27 May) attracting strong demand.

Homes can be built on land at Elara from \$606,262 for the Zen 14 design by Thrive Homes, a single storey, three bedroom, two bathroom, single garage home set on 280 square metres of land. The house and land package is available for around \$500,000 less than Sydney's median price of \$1.1 million.

Richard Rhydderch, NSW General Manager Residential Communities at Stockland, said he was delighted by the strong response to the 100 homes in 100 days initiative.

“We are tackling the housing affordability challenge head-on by focussing on supply and keeping the dream of home ownership alive for first home buyers in Sydney. We’ll continue to build on our reputation for delivering affordable, quality homes in well-connected and highly liveable communities,” Mr Rhydderch said.

“Our 100 homes in 100 days initiative puts first home buyers first by setting aside quality family homes from around \$650,000 within our masterplanned communities in Sydney. Our communities are close to transport, schools, shops and parks.

“The strong buyer demand we have experienced for these homes in the past 60 days has been very encouraging and we are expecting our upcoming land and townhouse releases to be just as popular with first home buyers.”

In the past 12 months, Stockland has sold more than 4,000 residential lots to first home buyers across Australia and has created more housing options for first home buyers than any other property developer in the nation.

As part of the 100 homes in 100 days initiative, Stockland is giving pre-registered first home buyers the first chance to purchase a townhome in its upcoming Corso release within its Altrove community adjacent to Schofields Train Station in north west Sydney.

The Corso release will consist of two, three and four-bedroom townhouses located close to the future town centre at Altrove, with the first townhouses to be released in June 2017. A limited number priced from \$649,000 feature two bedrooms, 2.5 bathrooms, a single garage, open plan living and a floor area of approximately 137 square metres including outdoor living space and garage.

Fast-tracked NSW Government infrastructure investment has been key to unlocking affordable housing supply across Stockland’s three Sydney communities, where more than 8,000 new lots will be delivered in coming years. In FY16, Stockland sold 6,135 residential lots, nationally, comprising vacant land sales, house and land packages and townhouses, helping to create new homes for almost 20,000 people. Stockland typically sells around 75 per cent of its housing stock to owner occupiers.

## **ENDS**

### **About Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. [www.stockland.com.au](http://www.stockland.com.au)