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STOCKLAND'S WATERLEA DEVELOPMENT RECEIVES EXEMPLAR SUSTAINABILITY RATING

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Stockland's Waterlea medium density project (formally known as Stamford Park) in Rowville, Victoria has been recognised by the Green Building Council of Australia (GBCA), as a world-leading sustainable development, receiving a 6 Star Green Star communities rating.

This highly coveted certification reaffirms this new \$125 million development as one of the most sustainable residential communities in Australia.

Anthony Scafidi, Senior Development Manager said, "We have worked closely with Knox City Council and the Green Building Council of Australia to design Waterlea as a model development for affordability and sustainability. We are proud to be at the forefront of sustainable design which not only reduces the impact on the environment but also creates greater value for residents, decreasing energy usage and costs in the future."

Stockland's Waterlea community scored full credits for 'Governance' and rated highly across the five rating areas of 'Liveability', 'Economic Prosperity', 'Environment' and 'Innovation'.

All homes in the new Waterlea community will include innovative sustainability features as standard, including electric vehicle recharge points, solar panels and rainwater tanks plumbed for toilet and laundry usage. These features will allow all homes to achieve an average 7 Star NatHERS rating.

Anthony Scafidi continues, "At Stockland, we're proud to be incorporating the very latest innovative design features, green energy generation and thermal efficiency measures to ensure all residents at Waterlea can dramatically reduce the cost of owning and running their own homes.

"We estimate that the solar panel systems alone will save future residents between \$1,000 and \$2000 in energy costs per annum in perpetuity."

Upon completion in 2021, the new Waterlea urban community will include a mix of 22 standalone and semi-detached 4 bedroom homes, each with two living areas and double-car garages; 137 architecturally designed two, three or four bedroom townhouses, all with either single or double car garages, and 30 apartments in a four storey building with dedicated ground floor parking for each apartment.

The new 6.3 hectare residential community will also seamlessly integrate with the surrounding 45 hectare parkland, wetland and heritage precinct that is being delivered by Knox City Council.

Stockland will start selling the new premium homes, townhouses and apartments at Stamford Park off the plan towards the end of 2017. Customers are invited to register their interest now at www.stockland.com.au/residential/vic/waterlea.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au