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STOCKLAND WENDOUREE \$37 MILLION REDEVELOPMENT CONTINUES NEARING HALF WAY

Stockland continues to make ground on the \$37 million redevelopment of Stockland Wendouree Shopping Centre in Ballarat, with construction on the project nearing half way.

Earlier this week the centre opened Platypus Shoes the second to open in regional Victoria offering customers a great array of on trend sneakers and shoes. The centre also recently reopened Medibank Private, Charms Spa and Spoils.

Phil Newton, Stockland Development Manager, said: “We have made great progress so far this year on the Stockland Wendouree redevelopment. The majority of the demolition works are complete and we recently started erecting walls for the new section of mall which will be a part of the 6,700 square metres of new retail floor space.”

“This redevelopment is all about offering customers a first-class retail experience. We are confident that, on completion, Stockland Wendouree will become the star local destination for the community to meet, eat, shop and socialise.”

Upon completion the centre will feature over 100 retailers, with a focus on youth fashion, casual dining and everyday convenience, reaffirming its position as the largest enclosed shopping destination in the area.

At the heart of upgrade will be a new full-line 3,800 square metre Woolworths, which will offer the latest fresh food innovations, including an artisan delicatessen and on site bakery.

Customers will also enjoy a range of new tastes and flavours with a laneway dining precinct to be added as part of the redevelopment. The new foodie hub will offer indoor and outdoor seating and a variety of casual dining choices including cafes and restaurants.

Stockland will also open an inclusive playground designed in conjunction with the Touched by Olivia Foundation, to ensure children of all abilities can play together and an additional 50 new carparking spaces taking the total to over 1,200.

Stevie Wright, Stockland Wendouree Centre Manager, said: “Our vision is to create the best retail shopping destination in Victoria’s central west. These improvements will create a destination for the community to enjoy and unlike anything else currently on offer in Ballarat. We thank the community for their patience and look forward to official opening next year.”

The Stockland Wendouree redevelopment is expected to generate approximately 500 jobs during construction and 250 local retail jobs in perpetuity and to be complete by mid-2018.

Stockland Wendouree is currently Ballarat’s largest fully enclosed sub-regional shopping centre located 4 km west of the Ballarat CBD. The centre is anchored by Kmart, Coles and Woolworths and currently features 82 specialty stores and 1,200 car parking spaces.

ENDS

Notes to editor:

Key components of the Stockland Wendouree redevelopment include:

- Relocating and expanding Woolworths
- Introducing 22 new specialty shops
- Creating a new indoor/outdoor laneway dining precinct
- 10 new casual dining outlets
- 2 new entries to the centre leading to the car park facing Norman Street
- 50 additional car parking spaces

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au