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DOWNSIZE WATERSIDE AT STOCKLAND'S NEWPORT RETIREMENT COMMUNITY IN QUEENSLAND

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Stockland has commenced work on a retirement village apartment community at the \$590 million Newport project on the Redcliffe Peninsula in Queensland - one of the closest waterside communities to Brisbane.

The \$69 million project will see Stockland develop 125 premium two and three bedroom apartments, all with a dedicated car parking space. Two apartment buildings will be built over six levels, linked by a central, landscaped podium and more than 3500 square metres of green and outdoor recreation space.

The new village will be located at the heart of the Newport community, adjacent to the future town centre and marina, offering residents a relaxed waterside retirement, with alfresco eateries, leafy foreshore parks and a 22-hectare lake with high mast sailing access to Moreton Bay all within walking distance.

Stockland Group Executive and CEO of Retirement Living Stephen Bull said: "Today's retirees expect to live in beautiful places, enjoy a great lifestyle and demand a high level of services. In designing the Newport Retirement Village we wanted to show people they can upsize their quality of life when they chose to downsize their homes."

"Our vision for Newport Retirement Village was to develop a highly connected and accessible community, that enhances liveability and encourages residents to be social, active and enjoy a healthy bayside lifestyle."

Designed for the active retiree, the Newport Retirement Village will offer residents a number of high-end facilities including a wellness hub with a gym and swimming pool, billiards room, library and an alfresco barbeque area featuring a living community table to grow herbs and use when cooking.

Residents will also enjoy an array of amenity in the broader Newport community including bayside parks, kilometres of cycling and walking paths and an abundance of water-based leisure opportunities such as fishing or kayaking.

To celebrate the start of construction, Stockland was today joined by Yvette D'Ath, QLD Attorney General and Member for Redcliffe for a tour of the site.

According to the Retirement Living Council, Australia's current over 65s population of 3.2 million is projected to reach 8.1 million by 2050. Locally in the Moreton Bay region the over-65 population is also set to double over the next decade.

Stephen Bull continues “Over the next decade and beyond, Australia’s ageing population will increase significantly, living longer and more active lives than ever before.”

“We’re rethinking the traditional retirement living model, providing more options for seniors to live in well-designed, accessible and low maintenance communities, with great access to health and lifestyle facilities and more options to age-in-place.

“Most importantly, we want to provide residents with the opportunity to remain in the communities they know and love, close to families, friends and local services.”

The 143 hectare Newport masterplanned community started construction in 2015 and is approximately a quarter of the way through its development program. Upon completion it will be home to around 5,000 residents and feature a 22 hectare lake, a \$3 million lakeside park, a children’s playground and a public square.

The community is located only 45 minutes from the Brisbane CBD, close to the Bruce Highway and within 800 metres of the Kippa-Ring train station. It is also just minutes away from the vibrant Redcliffe dining and retail precinct, Peninsula Fair Shopping centre and cinemas and the North Lakes Resort Golf Club.

The Newport Retirement Village development is expected to create 130 construction jobs for the local region, with the broader Newport masterplanned community creating 2,000 direct and indirect jobs during its development and construction phases and more than 900 jobs will be generated once the project is completed.

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Notes to editor:

www.stockland.com.au/newport

*Exit fees and other charges are payable. Subject to availability.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au