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JOBS HUB: AURA'S FIRST BUSINESS PARK TAKES SHAPE

The first business park in Stockland's new Aura community on the Sunshine Coast is taking shape as earthworks steadily progress on the \$222 million project, with just a limited number of lots still available in the first two stages.

The Aura Business Park is predicted to generate more than 3,000 new jobs once completed and will become one of the key employment hubs in the \$5 billion future city.

More than two-thirds of the first two stages have sold and bulk earthworks on those stages are now complete, with civil earthworks well underway as the first streets, services and lots are created. Earthworks are continuing across the entire site.

Matthew Byrne, Sunshine Coast Senior Economic Development Manager at Stockland, said the new business park was attracting strong buyer interest from both local and interstate entrepreneurs.

"We've received an outstanding response to the first two stages of the Aura Business Park, which shows the faith business leaders have in our vision for this project," Mr Byrne said.

"The project has a combination of attributes that are proving to be very appealing to businesses. These include our prime location at the gateway to the Sunshine Coast, integrated NBN access, a diverse range of land sizes and building designs, and a growing customer base thanks to a rapidly expanding regional population.

"Additionally, Aura's Priority Development Area status means businesses will enjoy an accelerated land and infrastructure approval process."

The initial stages of the project will include a construction-focussed cluster targeting trade-related businesses as well as a showroom precinct and office park.

A range of uses will be accommodated in the business park, including light industry and manufacturing, bulky goods and showrooms, commercial office space, storage and warehousing, research and development, and indoor sports and recreation.

The Aura Business Park is adjacent to the Bells Creek Arterial Road and Aura's first suburb of Baringa, in the heart of the largest investment zone in the region, with convenient connections to the Bruce Highway.

The early delivery of the Aura Business Park is a vital component of Stockland's vision to create the most sustainable and liveable community in Australia, with Aura predicted to deliver one job for every household, or 20,000 permanent new jobs over the life of the project.

For more information on the Aura Business Park or to register your interest, go to www.cityofcolour.com or phone the project's commercial sales agents on 0488 773 033 (Colliers International) or 0488 981 076 (Ray White).

ENDS

Notes to editors:

Aura is Australia's largest masterplanned community held in single ownership, spanning 24 square kilometres. It is envisioned to become Australia's most prosperous and connected community, contributing \$1.5 billion in Gross Regional Product per year to the Sunshine Coast economy. Aura has been accredited with a 6 Star Green Star – Communities rating from the Green Building Council of Australia.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au