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KENNARDS SELF STORAGE REVEALS PLANS FOR NEW CENTRE AT AURA BUSINESS PARK

A new \$6 million state-of-the-art Kennards Self Storage centre is being planned for Stockland's Aura Business Park on the Sunshine Coast, adding to a growing list of businesses investing in the innovative precinct.

The centre will be developed on a 6,679 square metre site in the north-eastern precinct of the business park and will ultimately comprise 750 storage spaces with individual alarms and 24-hour access, as well as a covered loading area and meeting rooms.

Other features include WiFi, delivery and concierge services and forklifts. The project will be developed in two stages, with the first stage comprising 400 spaces.

Matthew Byrne, Sunshine Coast Senior Economic Development Manager at Stockland, said the facility would provide a valuable service to Aura residents and businesses and would be the fourth Kennards Self Storage centre on the Coast.

"We're delighted to welcome Kennards to the Aura Business Park and appreciate the company sharing our vision for a modern and innovative employment and economic hub," Mr Byrne said.

"Construction has already begun on the first buildings within the precinct and we're continuing to receive strong interest from local and interstate buyers who appreciate the park's position, centrally located adjacent to Aura, which will be home to a future population of 50,000 people."

Sam Kennard, Managing Director at Kennards Self Storage, said Stockland was setting a very high standard at Aura Business Park and he was pleased to be involved with a development of this calibre.

"Being positioned in a gateway location is important to us and getting in at the beginning of the project enables us not only to benefit from a great location but also grow with the population," Mr Kennard said.

"We have a strong reputation for business innovation and are pioneers in the self storage industry, which is a great synergy with Stockland's plans for a technology-

driven business park at Aura that is focussed on the future needs of the community.”

The Aura centre will be visible from Bells Creek Arterial Road and the first stage of the project is expected to open in early 2020.

Kennards Self Storage has just opened its 90th location across Australia and New Zealand and Mr Kennards said there were another 12 locations in planning and development over the next three years.

Established in 1973, the privately owned and family operated company is the largest self storage operator in Australia and is founded on quality, value, convenience and innovation.

Stockland’s \$215 million Aura Business Park is the first of two business parks planned for the \$5 billion Aura masterplanned community, which will be home to 50,000 people on completion.

The business park will comprise 180 light industry lots up to 4,000 square metres, large format showrooms and two commercial sites. It is one of the first business precincts in Australia to have access to the nbn™ Enterprise Ethernet, offering the highest internet speeds in the nation, with 2GB of dedicated bandwidth per lot.

Designed to accommodate a range of uses including light industry, warehousing, manufacturing and bulky goods as well as showrooms, commercial office space, indoor sports and recreation facilities, the business park is in a highly connected location adjacent to Bells Creek Arterial Road.

For more information on the Aura Business Park or to register your interest, go to www.cityofcolour.com. Alternatively, phone the project’s commercial sales agents on 0488 773 033 (Colliers International) or 0488 981 076 (Ray White).

ENDS

Notes to editors: About Aura

Aura is Australia’s largest masterplanned community held in single ownership, spanning 24 square kilometres. It is envisioned to become Australia’s most prosperous and connected community, contributing \$1.5 billion in Gross Regional Product per year to the Sunshine Coast economy. Aura has been accredited with a 6 Star Green Star – Communities rating from the Green Building Council of Australia.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au