



6 December 2018

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## **STOCKLAND CONTINUES TO MEET DEMAND FOR VERTICAL RETIREMENT LIVING IN SYDNEY'S INNER WEST**

### ***STOCKLAND OFFERS FIRST GLIMPSE OF NEW APARTMENT BUILDINGS AT CARDINAL FREEMAN THE RESIDENCES AT ASHFIELD***

Stockland showcased its innovative approach to seniors living this week (Tuesday 4<sup>th</sup> December), with the first public glimpse of two new resident apartment buildings located within the \$180 million retirement village The Residences at Cardinal Freeman.

One of the largest seniors community redevelopments in Australia, Stockland's award winning The Residences at Cardinal Freeman is set amongst several historic buildings on a 4.1 hectare site only 10km from the Sydney CBD. The state-of-the-art project is taking seniors living to new heights and setting new standards of design excellence, amenity and convenience.

Stockland Senior Development Manager, Lucas Flecha, said: "We are very excited to officially complete stage three of our Cardinal Freeman The Residences redevelopment.

"Our new Lily and Maple buildings contain 74 low-maintenance two and three-bedroom apartments designed to adapt to residents' needs as they change, with open-plan layouts, balconies, abundant natural light, generous storage space and easy access.

"We have received fantastic feedback so far and are seeing strong demand from Sydney retirees who are keen to purchase a new, low-maintenance, high-lifestyle home within a welcoming community."

The \$180 million redevelopment is progressing on schedule, with the first three stages now complete including 171 new apartments, the restoration of Glentworth House, the restoration of the heritage-listed chapel, a 100 seat café and a 1,350 square metre community clubhouse with hotel-style facilities including a piano lounge, bar, billiards room, theatre, indoor heated swimming pool, gym, art studio, kitchen and multi-functional activity rooms.

The final stage of the project will see Stockland construct an additional apartment building as well as restore the sites original heritage garden. Upon completion the village will include seven boutique buildings featuring 206 new one, two and three bedroom apartments, each with their own secure underground car parking space and storage.

Mark Maybury, Cardinal Freeman Village Manager, said: “It is great to see our vision for a connected and active retirement community in the heart of Sydney’s Inner-West coming to life.

“Cardinal Freeman is a warm and welcoming community offering exceptionally designed facilities mixed with beautifully restored historical buildings and gardens as well as a prime inner-city location only 10 kilometres from the Sydney CBD.”

With over 300 residents Cardinal Freeman has a full-time Village Manager, Wellbeing Coordinator, 24-hour emergency call system, onsite concierge services, colour video intercom and swipe card access, as well as CCTV at apartment, lobby and car park entries.

Stage three two bedroom apartments start from \$890,000. Interested buyers are invited to register their interest in The Residences, Cardinal Freeman at [www.retire.com.au/cardinalfreeman](http://www.retire.com.au/cardinalfreeman) or call 1800 72 71 70.

## **ENDS**

### **About Stockland**

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Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency [www.stockland.com.au](http://www.stockland.com.au)