



18 January 2018

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STOCKLAND RECEIVES APPROVAL FOR WHITEMAN EDGE TOWN CENTRE DEVELOPMENT

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Stockland has received State and local planning approvals for its fifth shopping centre in WA. The proposed Whiteman Edge Town Centre will be located within Stockland's Whiteman Edge masterplanned community, just 17 kilometres north east of Perth's CBD at the gateway to the Swan Valley Wine region.

Initially, Stockland plans to develop a neighbourhood town centre comprising a full line supermarket, 15 specialty shops with a focus on convenience based fresh food, a Medical Centre and Childcare Centre. The centre will be designed to offer an open air shopping experience with a laneway feel, including an array of casual dining options with alfresco seating to be located along the main street.

Stockland has also received approval for the broader Brabham Activity Centre Plan which allows for the centre to be expanded to 30,000 square metres in the future, as the local community grows.

The first stage of the Whiteman Edge Town Centre will contribute to approximately 350 jobs during construction as well as over 300 future retail and service jobs for the region.

John Schroder, Stockland Group Executive and CEO Of Commercial Property, said: "We are focussed on developing retail town centres that make a positive contribution to communities and their residents.

"The proposed Whiteman Edge Town Centre will allow us to provide much needed retail amenity and employment opportunities, with the opportunity to expand the size, scale and offering as the community and region grows in the future.

Centrally located on Youle Dean Road, the proposed town centre will serve around 7,000 people already living close by, and will provide key shops and services for the 2,800 residents already living within the thriving Whiteman Edge residential community. The centre will also be in close proximity to the planned Ellenbrook Rail Line, which the State Government is progressing as part of the MetroNet project.

The proposed centre will also include pedestrian linkage to the new \$2 million adventure-themed Jungle Park located adjacent to the site and will be well positioned near a future planned primary school.

Col Dutton, Stockland General Manager for WA, said the proposed centre will be well located within the \$495 million Stockland Whiteman Edge residential community and will service the daily shopping needs of residents, as well as draw customers from a number of other rapidly growing communities in the area.

“The Whiteman Edge Town Centre is the next big catalytic project for the Whiteman Edge community. With nearly 3000 residents already living here and the community set to double in the coming years, this new neighbourhood retail town centre will become the beating heart of this community offering a full retail experience to meet the needs of residents now and into the future.

“We look forward to continuing to progress our plans for this development and will provide further updates on construction time frames to our residents and the community in the coming months.”

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About Whiteman Edge

Whiteman Edge is located in the suburb of Brabham 17 kilometres north east of Perth’s CBD. The community is well located at the gateway to the Swan Valley wine region and adjacent to Whiteman Park, a 4,000-hectare conservation area which includes Caversham Wildlife Park and the Children’s Forrest and receives around 1 million visits annually.

The community offers a variety of affordable housing options and will eventually comprise more than 2,000 homes, which appeal to first home buyers, growing families seeking to upgrade, downsizers and investors.

The community also boasts parks within 250 metres of every home and has 12 hectares set aside for parkland and green open spaces. The network of walking and cycle paths will allow families to enjoy an active, outdoor lifestyle.

The state’s first Livvi’s Place playground opened at Whiteman Edge in late 2015. The \$1.5 million all abilities playground is the result of a national partnership between Stockland and the Touched by Olivia Foundation, with a Livvi’s Café also located at Whiteman Edge. Stockland also opened a \$2 million adventure themed Jungle Park in September this year.

For more information on the community, visit the Whiteman Edge Sales and Information Centre at 79 Mayfield Drive in Brabham, call 13 LAND (13 5263) or visit www.stockland.com.au/whitemanedge

Stockland in WA

Stockland has invested and operated in WA for 16 years with a current portfolio of assets worth \$1 billion which includes:

- 4 shopping centres
- 8 residential communities with 12,650 lots remaining (includes future projects)
- 1 retirement village and (1 under construction)
- 2 office, logistics and business parks assets.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au