

22 January 2019

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STOCKLAND THE ONLY AUSTRALIAN PROPERTY COMPANY INCLUDED ON GLOBAL CLIMATE A-LIST

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Today, Stockland's sustainability credentials have been celebrated on the world stage, achieving recognition as the only Australian property company on the 2018 Climate A-List compiled by CDP, the non-profit global environmental disclosure platform. Stockland is the only Australian company to have achieved CDP Climate A-List status every year since 2016.

According to CDP, reporting companies represent over 50 per cent of global market capitalisation. Stockland is one of only 126 companies included on the Climate A-List internationally from a field of nearly 7,000 companies disclosing climate information to CDP.

Mark Steinert, Managing Director and CEO Stockland, said: "I am incredibly proud of how we continue to lift the benchmark among strong competition to be recognised as a sustainability leader on the global stage.

"Receiving the highest "A" rating for climate change from CDP for the third year in a row is a great honour.

"Although climate change presents notable risks, we also understand the opportunities presented by energy efficiency, renewables, and resilient assets. Since 2006, energy efficiency improvements across our assets have saved our business and tenants over \$90 million, and we are well on our way to achieving our 2025 emissions reduction targets.

"Late last year we took our climate strategy to the next level by signing on to the World Green Building Council's Net Zero Carbon Buildings Commitment. Our new target includes achieving net zero carbon emissions by 2030 across our logistics centres, retirement living operations, and corporate head offices.

"These initiatives demonstrate how sustainability is truly embedded into our operations, helping us deliver our profit goals and achieve our purpose of a better way to live."

Stockland's leadership is evident through its comprehensive approach to managing risks and opportunities associated with the transition to a low carbon economy, such as its industry-leading use of solar power at its properties. The company also has an established approach to considering the physical risks of extreme weather across its portfolio.

In September 2018, Stockland was named the most sustainable real estate company in the world by the Dow Jones Sustainability Index, a recognition the business has received five times since 2010. In the same month, Stockland was named as the Global Sector Leader among Listed Diversified – Office/Retail respondents in the GRESB (Global Real Estate Sustainability Benchmark) survey.

The CDP Climate A List and full company scores are available on CDP's website:
<https://www.cdp.net/en/scores>

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities and retirement living villages. Stockland is recognised as the most sustainable real estate company in the world by the Dow Jones Sustainability Index (DJSI) and as a Global Sector Leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.
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