# Government grants to build and buy



Federal HomeBuilder Grant



First Home Buyer Grants (by state)



WA New Home Construction Grant

**NSW** 



\$25K



\$10K

Up to \$35K

VIC



\$25K



\$10K

**Up to \$35K** 

**DLD** 



\$25K



>\$20K

**Up to \$45K** 

\$25K



WA

\$10K \$20K

Up to \$55K

## **Eligibility First Check**

These 'first check' eligibility criteria will help you determine which grants are worth exploring further on the listed government websites.



#### **HomeBuilder**

Provides eligible owner-occupiers (including first home buyers) with a \$25,000 grant to build a new home, substantially renovate an existing one or buy off-the-plan home and land, apartments or town houses.

If building a new home, HomeBuilder is worth exploring further if you meet ALL of the below criteria:

You are a natural person (not a company or trust), that is 18 years or older and an Australian citizen. Construction must commence on or after 4 June 2020 and within three months of the contract date.

You enter into a building or buy the off-the-plan contract between 4 June 2020 and 31 December 2020 to build a new home as a principal place of residence, where the property value does not exceed \$750,000.

You meet one of the following two income caps:

\$125,000 per annum for an individual applicant based on your 2018-19 taxable income or later; or

\$200,000 per annum for a couple based on both 2018-19 taxable income or later.

Visit treasury.gov.au/coronavirus/homebuilder for full eligibility criteria



## **First Home Buyer Grants**

Worth exploring further if you meet ALL of the below criteria:

You are 18 years or older At least one applicant is an Australian citizen

You have not previously received the First Home Owner Grant

The value of the land and building is under the value cap (from \$700,000 - \$1,000,000 depending on other factors).

Visit firsthome.gov.au for full eligibility criteria by state



### **WA New Home Construction Grant**

Worth exploring further if you meet ALL of the below criteria:

Are entering into a contract to build a new home on vacant land OR entering into an off-the-plan contract to purchase a new home as part of a single-tier development on a strata plan or other land survey type.

Note: There is no cap on purchase price or value of the contract.

Visit wa.gov.au and search 'New Home Construction Grant' for full eligibility criteria

#### Let us help you qualify

Contact our team for help exploring house and land options that meet the criteria for government grants. Call 13 52 63 or visit stockland.com.au/residential/enquire.

These grants are not Stockland promotions. Eligibility and other restrictions apply. For more information visit the relevant government website noted above.

