# Government grants to build and buy



Federal HomeBuilder Grant



First Home Buyer Grants (by state)

**NSW** 

\$15K

\$10K

**Up to \$25K** 

VIC

\$15K

\$10K

**Up to \$25K** 

\$15K

>\$20K

**Up to \$35K** 

\$15K

\$10K

**Up to \$25K** 

### **Eligibility First Check**

These 'first check' eligibility criteria will help you determine which grants are worth exploring further on the listed government websites.



### **L** HomeBuilder

Provides eligible owner-occupiers (including first home buyers) with a \$15,000 grant to build a new home, substantially renovate an existing one or buy off-the-plan home and land, apartments or town houses.

If building a new home, HomeBuilder is worth exploring further if you meet ALL of the below criteria:

You are a natural person (not a company or trust), that is 18 years or older and an Australian citizen.

Construction must commence within six months of the contract being signed.

You must enter into a building or buy the off-the-plan contract between 1 January 2021 and 31 March 2021 to build a new home as a principal place of residence, where the property value does not exceed:

- \$950,000 in NSW;
- \$850,000 in Victoria; or
- \$750,000 in all other States and Territories.

You must meet one of the following two income caps:

\$125,000 per annum for an individual applicant based on your 2018-19 taxable income or later; or

\$200,000 per annum for a couple based on both 2018-19 taxable income or later.

Visit treasury.gov.au/coronavirus/homebuilder for full eligibility criteria

### First Home Buyer Grants

Worth exploring further if you meet ALL of the below criteria: If building a new home, HomeBuilder is worth exploring further if you meet ALL of the below criteria:

You are 18 years or older. At least one applicant is an Australian citizen.

You have not previously received the First Home Owner Grant.

The value of the land and building is under the value cap (from \$750,000 - \$1,000,000 depending on other factors).

Visit firsthome.gov.au for full eligibility criteria by state

### Read more about changes to the HomeBuilder Scheme in the table below.

Builder contract signed date	4 June 2020 and 31 December 2020	1 January 2021 and 31 March 2021
Grant amount	\$25,000	\$15,000
Construction commencement timeframe	Construction must commence within six months of the contract being signed.	
Application deadline	Applications must be submitted to the State Revenue Office by 14 April 2021.	
Other eligibility criteria	Eligibility and other criteria apply.	

## Let us help you qualify

Contact our team for help exploring house and land options that meet the criteria for government grants. Call 13 52 63 or visit stockland.com.au/residential/enquire.

These grants are not Stockland promotions. Eligibility and other restrictions apply. For more information visit the relevant government website noted above.

