

# Serviced Apartment funding support

**YOUR  
QUESTIONS  
ANSWERED**

## COMMONWEALTH HEALTH CARE FUNDING

### What is a Home Care Package?

Home Care Packages (HCP) are funds allocated to you so you can get help and care support at home and are a great option if you need a coordinated approach to the delivery of your help at home such as cleaning and meal preparation.

You can have a say in how the funding is used as long as the package is utilised to pay for eligible services such as meal preparation, cooking, cleaning and laundry services.

Package level	Level of care needs
Level 1	Basic care needs – approximately \$9,000 a year
Level 2	Low care needs – approximately \$15,750 a year
Level 3	Intermediate care needs – approximately \$34,500 a year
Level 4	High care needs – approximately \$52,250 a year

### How much of my Serviced Apartment cost can my Home Care Package fund each month?

On average, customers who receive a Level 2-4 home care package are provided funding between \$850 - \$900 (around 60% of the total monthly cost to live in a serviced apartment).

Because your meal preparation and cooking is included you are only required to pay a contribution to the food ingredient cost each week. Our cooks purchase food in bulk therefore your contribution to this is minimal.

### How do I qualify for a Home Care Package?

Eligibility typically depends on your needs and all funding is approved through an ACAT assessment process performed by MyAgedCare representatives. Generally if you need a range of different services such as the daily support we provide in our serviced apartments, then it's more likely a home care package will better serve your needs. With a Home Care Package you or your representative has control over how you want your package funds spent so you can decide how you want to apply your package funding to suit your particular needs. You can also change services as your needs change.

If you only require help with specific weekly services such as cleaning or weekly lawn mowing then you are likely to be offered specific block funding for those services only. This type of funding is called Commonwealth Home Support Program funding (CHSP funding). CHSP funding is inflexible in that you cannot decide to spend this funding on another service as your needs change. The funding you are allocated must be spent on the specific service that you agreed you needed help with.

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## What if I only have a level 1 Home Care Package? Can I still use this to offset my Serviced Apartment charges?

Yes, you can still apply the majority of your Level 1 Home Care Package to apply towards your Serviced Apartment services charge. Currently customers applying their Level 1 Home Care Packages are allocating funding of around \$450 - \$500 per month towards the services they receive in our Serviced Apartments..

## What eligible services can my Home Care Package fund with my Serviced Apartment?

The key services you can apply your funds to are your daily meal preparation, cooking and dining room service, cleaning, bed making, heavy laundry services and access to an emergency call system at the press of a button, 24 hours a day.

## COMMONWEALTH RENT ASSISTANCE

### What is Rent Assistance?

You apply for Rent Assistance via Centrelink Services and they will determine whether you are eligible to receive this supplement.

### How much Rent Assistance can I receive?

The amount of Rent Assistance funding you receive depends on whether you are single or a member of a couple. The maximum fortnightly amount payable is shown below. These amounts are adjusted twice-yearly, in March and September.

Singles rate	\$124.60*
Couples rate	\$201.80*

\* Correct as at March 2020.

## YOUR NEW HOME, MADE EASY OPTION

Stockland Retirement residents can make an application to apply for our *Your new home, made easy* option which allows you to draw down on the equity you pay to fund your stay in your serviced apartment, freeing up your pension or income to spend as you please.

Should your equity ever run out – we will fund the remainder of your stay in the apartment until you leave. If you have equity left over at the end of your stay in the Serviced Apartment we will refund your residual equity to you or your estate in full.

As an added bonus, you'll also receive a 10% discount off the monthly fee for the entire time you choose to reside in your Serviced Apartment.

The information in these FAQs is provided to aid you in understanding the assistance you may receive under certain packages or schemes as offered by the Commonwealth Government. While every effort is made to provide accurate and complete information, Stockland does not warrant or represent that the information in this article is free from errors or omissions or is suitable for your specific circumstances or intended use. Subject to any terms implied by law and which cannot be excluded, Stockland accepts no responsibility for any loss, damage, cost or expense incurred by you as a result of any error, omission or misrepresentation in information. Stockland recommends you independently verify the information and seek independent legal and financial advice before entering into a contract. Published August, 2020.